

PACIFIC BUSINESS NEWS

Friday, January 22, 2010, 12:25pm HAST

Shipping Shack opens Waikiki store

Pacific Business News (Honolulu)

The **Shipping Shack** has opened a new store in Waikiki.

The new store at the Ilikai Shops in the Ilikai hotel is the company's third and opened earlier this month.

Owner William Donohoe said the hotel's location along Ala Moana Boulevard at the entrance to Waikiki was the main reason for the expansion.

"There are over 10,000 condominium units within walking distance of Waikiki, including 1,000 units within the Ilikai itself," Donohoe said. "While we provide a service to tourists, our baseline business comes from residents with close ties to the Mainland."

Shipping Shack is one of the first new tenants for the Ilikai Shops since lender iStar Financial took back the property in foreclosure and formed SFI Ilikai Retail Owner to lease out the hotel's commercial spaces. Beauty Salon Classy, which has been at the hotel since 2000, also recently renewed its lease at the Ilikai.

Shipping Shack, whose flagship store is on Waiialae Avenue in Kaimuki, is also opening a new store in Mapunapuna and has plans to open a fourth location at the new Ko Olina Station shopping center, which is across from the Disney resort under construction at Ko Olina Resort.